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**AS AMENDED**

By: Grego and Bashore of the  
House

Frix of the Senate

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1 ~~price of such a vehicle before any discounts or credits are given~~  
2 ~~for a trade-in. However, the value of the vehicle prior to the~~  
3 ~~subtraction of such discounts or credits for a trade-in shall be~~  
4 ~~required to be within twenty percent (20%) of the average retail~~  
5 ~~price value of such vehicle as listed in the automotive reference~~  
6 ~~material prescribed by Service Oklahoma.~~ The actual sales price of  
7 the vehicle, which total shall be the basis of the motor vehicle  
8 excise tax, as well as the number of tires on the vehicle and the  
9 tire rim diameters, shall be entered on the bill of sale furnished  
10 by the seller to the purchaser, or on such other form as may be  
11 prescribed by Service Oklahoma.

12       Upon receipt of the properly completed bill of sale or other  
13 form as prescribed by Service Oklahoma, and the payment of all  
14 applicable taxes and fees, Service Oklahoma or an appointed licensed  
15 operator shall issue a vehicle certificate of title in accordance  
16 with the provisions of the Oklahoma Vehicle License and Registration  
17 Act.

18       SECTION 2. This act shall become effective **July 1, 2026.**

19 COMMITTEE REPORT BY: COMMITTEE ON APPROPRIATIONS  
20 April 23, 2025 - DO PASS  
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